

North End Business Improvement Zone Treasurer's Report

Greeting North End BIZ Members,

My name is Brian Petrynko and I have sat on the North End BIZ board of directors for 2 years, this past year as Treasurer.

2017/2018 were banner years for our seasonal streetscape projects, with the implementation of the holiday lights program in late 2017, and with the assistance of summer students through the MB 4 Youth Urban Green Team Program, our summer hanging basket program in 2018.

For 2019, we plan on refurbishing and expanding existing street furnishings; replacing the existing faded vinyl banners; continuing the hanging basket program in the summer, and the holiday lights program late fall; and administering our member's grant programs.

Over the last few years our ARV has remained steady; however in 2018 there was a decrease due to some area businesses closing, and City reassessments from both 2017 and 2018. This resulted in a levy deficit. Over the past 3 years the board has spent surplus funds on the implementation and maintenance of long term projects. We have consistently maintained the lowest levy of the BIZ's with a percentage of between 1.29% and 1.32 %. For 2019, the board recommends a slight increase for one year, to 1.64%, allowing us to continue our projects and maintain our grant programs.

The 2017 audit was done by Myers, Norris, Penny. In addition to the audit, the MNP report to the board of directors consisted of 20 checks, resulting in no concerns, inconsistencies or recommendations. The board recommends appointing Myers Norris Penny (MNP) as the auditor for the 2018 fiscal year.

In closing I wish everyone a prosperous year in 2019 and the board looks forward to continuing the projects we have implemented.

Thank you.

Brian Petrynko
Treasurer